

Overview and Summary

The financial report covers the period from 1 January 2018 to 30 September 2018. During this period under review the Council's revenue amounted to € 219,930. The total expenditure amounted to € 203,103 after taking into consideration depreciation of property, plant and equipment amounting to € 10,465.

The Council's Government allocation for the period amounted to € 202,121. Income raised for permits amounted to € 5,013. During the period other income from Government amounted to € 11,084. This mainly consisted in payments to Waste Serve by the Director of Local Government on behalf of the Kalkara Local Council.

Income from LES amounted to € 992 and this was mainly generated from administrative charges for fines collected by Council in favour of the LESA.

Salary costs amounted to € 71,342 while Operations and Maintenance amounted to € 91,359. Included with operations and maintenance there is community and social event costs of € 4,775. During this period the Administration costs amounted to € 29,937.

During the period there were additions to property, plant and equipment of Euro 3,086 concisitng in a monitor and security systems.

The financial performance for the period ended from 1 January 2018 to 30 September 2018 resulted in a net surplus of € 16,827.

Speranza Chircop
Mayor

Elaine Caruana
Executive Secretary

Statement of Income and Expenditure

1st January till End of September 2018 (Quarter 3)

DESCRIPTION

Actual for the Period	Annual Budget 2018	Virements for the Period	Revised Annual Budget 2018
€	€	€	€

Income

Funds received from Central Government (1)
Income raised from Bye-Laws (2)
Income raised from LES (3)
Investment Income (4)
Other Income (5)
TOTAL

213,925	202,119	(11,806)	213,925
5,013	405	(4,608)	5,013
992	1,602	610	992
-	-	-	-
-	2,655	2,655	-
219,930	206,781	(13,149)	219,930

Expenditure

Personal Emoluments (6)
Operations and Maintenance (7)
Administration (8)
Finance Cost (9)
Other Expenditure (10)
TOTAL

71,342	63,822	(7,520)	71,342
91,359	101,319	9,960	91,359
29,937	30,126	189	29,937
-	-	-	-
10,465	4,760	(5,705)	10,465
203,103	200,027	(3,076)	203,103

Surplus / Deficit

16,827	6,754	(10,073)	16,827
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Statement of Financial Position as at end of September 2018 (Quarter 3)

DESCRIPTION	Actual for the Period €	Annual Budget 2018 €	Virements for the Period €	Revised Annual Budget 2018 €
Non-current Assets				
Property, Plant and Equipment (17)	71,701	75,907	4,206	71,701
Current Assets				
Inventories (11)	-	-	-	-
Receivables (12)	519	2,894	2,375	519
Cash and Cash Equivalents (13)	16,479	26,753	10,274	16,479
Total Current Assets	16,998	29,647	12,649	16,998
Current Liabilities				
Payables (14)	157,379	188,143	30,764	157,379
Total Current Liabilities	157,379	188,143	30,764	157,379
Net Current Assets	(140,381)	(158,496)	(18,115)	(140,381)
Non-current liabilities (15)				
	-	-	-	-
Net Assets	(68,680)	(82,589)	(13,909)	(68,680)

Reserves				
Retained Funds	(68,680)	(82,589)	(13,909)	(68,680)

Financial Situation Indicator

DESCRIPTION

Current Assets	16,998	29,647	12,649	16,998
Current Liabilities	157,379	188,143	30,764	157,379
Government Allocation	(140,381)	(158,496)	(18,115)	(140,381)
	269,494	269,494	(7,502)	269,494

Working Capital

FSI	(52) %	(59) %		(52) %
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Cash flow Statement

DESCRIPTION

	Actual for the Period €	Annual Budget 2018 €	Virements for the Period €	Revised Annual Budget 2018 €
Cash flow from operating activities				
Surplus for the year	16,827	6,754	(10,073)	16,827
Adjustments for:				
Depreciation	10,465	4,760	(5,705)	10,465
Increase / (Decrease) in Allowance for Bad Debts				-
Interest receivable				-
Interest payable				-
(Profit) / Loss on disposal of asset				-
Transfer of Grants to Profit & Loss				-
Increase / (Decrease) in payables	(34,028)	(3,838)	30,190	(34,028)
Increase / (Decrease) in accruals	3,263	(1,586)	(4,849)	3,263
Decrease / (Increase) in receivables	2,375	-	(2,375)	2,375
Decrease / (Increase) in inventories				-
Decrease / (Increase) in inventories				-
Cash generated from operations	(1,098)	6,090	7,188	(1,098)
Interest paid				-
Net cash from operating activities	(1,098)	6,090	7,188	(1,098)
Cash flows from investing activities				
Purchase of property, plant & equipment	(3,086)	-	3,086	(3,086)
Proceeds from sale of property, plant & equipment	-			-

Kalkara Local Council
Quarterly Financial Report
1st January till End of September 2018 (Quarter 3)

Grants received	-			-
Interest received	-			-
<i>Net cash used in investing activities</i>	(3,086)	-	3,086	(3,086)
Cash flows from financing activities				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments				-
<i>Net cash from financing activities</i>	-	-	-	-
Net increase/(decrease) in cash & cash equivalents	(4,184)	6,090	10,274	(4,184)
Cash & cash equivalents at beginning of year	20,663	20,663	-	20,663
Cash & cash equivalents at end of Quarter	16,479	26,753	10,274	16,479

Detailed Income

DESCRIPTION

	Actual for the Period €	Annual Budget 2018 €	Virements for the Period €	Revised Annual Budget 2018 €
Income				
1 Funds received from Cental Government:				
0001 In terms of section 55 CAP 363	202,121	194,619	(7,502)	202,121
0002-0004 In terms of section 58 CAP 363	11,804	7,500	(4,304)	-
0005-0019 Other income	213,925	202,119	(11,806)	11,804
				213,925
2 Income raised from Bye-Laws				
0021-0025 Community Services	5,013	-	(4,608)	-
0026-0035 Income from Permits	5,013	405	(4,608)	5,013
		405		5,013
3 Local Enforcement Income				
0037 Commission from Regional Committees	992	1,602	610	992
0038-0055 Contraventions	992	1,602	610	-
				992
4 Investment Income				
0091-0095 Bank interest				-
0096-0099 Income received from Governmet Securities	-	-	-	-
				-
5 0056-0065 Sponsorships				
0066-0069 Documents & Information				-
0070-0075 EU funds				-
0076-0080 Twinning				-
0081-0089 Insurance Claims				-
0100-0109 Donations				-
0110-0119 Contributions	-	2,655	2,655	-
0120-0129 General Income	-	2,655	2,655	-
				-

1st January till End of September 2018 (Quarter 3)

Total	219,930	206,781	(13,149)	219,930
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Detailed Expenditure

DESCRIPTION

	Actual for the Period €	Annual Budget 2018 €	Virements for the Period €	Revised Annual Budget 2018 €
6 i) Personal Emoluments				
1100 Mayor's Allowance	5,598	6,087	489	5,598
1200 Employees' Salaries & Wages	54,419	52,791	(1,628)	54,419
1300 Bonuses	-	-	-	-
1400 Income Supplements	4,926	4,944	18	4,926
1500 Social Security Contributions	4,800	-	(4,800)	4,800
1600 Allowances	1,599	-	(1,599)	1,599
1700 Overtime	71,342	63,822	(7,520)	71,342
	€	€	€	€
7 Operations and Maintenance				
2100-2149 Public Utilities	7,044	5,106	(1,938)	-
2200-2259 Public Materials & Supplies	10,079	12,339	2,260	7,044
2300-2399 Repairs & upkeep	3,185	-	-	10,079
2400-2449 Rent		10,068	6,883	-
3010 Street Lighting		-	-	3,185
3020 Lease of Equipment	2,110	795	(1,315)	-
3030 Insurance	27	270	243	2,110
3035 Bank Charges		-	-	27
3038 Penalties		-	-	-
3041 Refuse Collection	23,400	21,714	(1,686)	23,400
3042 Bulky Refuse Collection	4,995	4,986	(9)	4,995
3043 Bins on wheels	-	1,245	1,245	-
3045 Bring in sites		-	-	-
3051 Road & Street Cleaning	9,023	7,416	(1,607)	9,023
3052 Cleaning & Maintenance of Non-Urban Areas		-	-	-
3053 Cleaning of Public Conveniences	529	1,122	593	529
3055 Cleaning of Council Premises	-	(339)	(339)	-

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3040 Waste Disposal	18,451	16,848	(1,603)	18,451
3060 Cleaning & Maintenance of Parks & Gardens	6,988	6,987	(1)	6,988
3061 Cleaning & Maintenance of Soft Areas	-	-	-	-
3062 Cleaning & Maintenance of Beaches & CA	-	567	567	-
3063 Cleaning & Maintenance of Country Non-Urban	-	-	-	-
6064 Other Contractual Services	753	-	(753)	753
3070-3090 Consultation Fees	-	-	-	-
3100-3139 Contract & Project Management	-	-	-	-
3300-3379 Hospitality	-	5,556	5,556	-
3380-3389 Community	4,775	6,639	1,864	4,775
3390-3394 Donations	-	-	-	-
3600-3694 Local Enforcement Expenses	-	-	-	-
3700-3799 EU Projects	-	-	-	-
3800-3899 Twinning	-	-	-	-
	91,359	101,319	9,960	91,359

8
Administration

2150-2199 Office Utilities	3,624	6,252	2,628	3,624
2260-2299 Office Materials & Supplies	2,133	390	(1,743)	2,133
2450-2499 Office Rent	7,135	7,074	(61)	7,135
2500-2599 National & International Memberships	211	210	(1)	211
2600-2699 Office Services	3,783	1,992	(1,791)	3,783
2700-2799 Transport	655	879	224	655
2800-2899 Travel	-	-	-	-
2900-2999 Information Services	2,138	5,199	3,061	2,138
3050 Office Cleaning	-	-	-	-
3410-3199 Professional Services	10,084	7,752	(2,332)	10,084
3200-3299 Training	-	-	-	-
3345 Office Hospitality	174	378	204	174
3400-3499 Incidental Expenses	-	-	-	-
	29,937	30,126	189	29,937

9
Finance Costs

3036 Interest on Bank Loan	-	-	-	-
	-	-	-	-

Detailed Statement of Financial Position

DESCRIPTION

	Actual for the Period €	Annual Budget 2018 €	Virements for the Period €	Revised Annual Budget 2018 €
10 Other Expenditure				
3500-3599 Loss / (Profit) on Disposal of asset				-
3695 Increase/(Decrease) in allowance for bad debts	10,465	4,760	(5,705)	10,465
8000-8099 Depreciation As at end of September 2018	10,465	4,760	(5,705)	10,465
Total	203,103	200,027	(3,076)	203,103
11 Inventories				
5201-5249 Stationery				-
5250-5299 Consumables				-
	-	-	-	-
12 Receivables				
0201-0209 Receivables	291	1,397	1,106	291
0210-0219 LES Receivables				-
0220-0229 Receivables from EU	228	1,497	1,269	228
0250 Prepayments & Accrued income	519	2,894	2,375	519
13 Cash & Equivalents				
5001-5099 Bank & Cash Balances	16,479	26,753	10,274	16,479
	16,479	26,753	10,274	16,479
14 Payables				
4000 Payables	134,661	168,610	33,949	134,661
4100 Accruals	22,718	19,533	(3,185)	22,718

Kalkara Local Council

Quarterly Financial Report

1st January till End of September 2018 (Quarter 3)

4150 Deferred Income				
	157,379	188,143	30,764	157,379
Short-term Borrowings				-
				-
				-
15 Non Current Liabilities				
4200 Long Term Borrowing				-
				-
				-
	-	-	-	-

16	Total Commitments (Recurrent and Capital)	€	€	€
	DESCRIPTION			
	Recurrent and Capital			
		-	-	-
	Long Term Loans			
		-	-	-
	Others			

	-	-

17 Depreciation of Property, Plant and Equipment

Asset % of depreciation	Office Furniture 8%	Computer Equipment 25%	Office Equipment 20%	Plant and Machinery 10%	Street Signs 100%	Urban Improvements 10%	Construction Works 10%	0%	0%	Total
	€	€	€	€	€	€	€	€	€	€
Cost										
As at 1st January 2018	22,020	17,378	9,681	6,935	4,864	371,690	442,529			875,097
Additions	-	167	2,919	-	-	-	-			3,086
Disposals										-
As at end of September 2018	22,020	17,545	12,600	6,935	4,864	371,690	442,529	-	-	878,183
Grants/ other reimbursements										
As at 1st January 2018	-	1,452	1,458	-	-	105,480	308,373	-	-	416,763
Additions	-	-	-	-	-	-	-	-	-	-
As at end of September 2018	-	1,452	1,458	-	-	105,480	308,373	-	-	416,763
Accumulated Depreciation										
As at 1st January 2018	15,965	15,261	6,945	4,575	4,864	207,735	123,909			379,254
Charge for the period	354	487	2,271	396	-	3,939	3,018			10,465
Released on disposal										-
As at end of September 2018	16,319	15,748	9,216	4,971	4,864	211,674	126,927	-	-	389,719
NBV										
As at end of September 2018	5,701	345	1,926	1,964	-	54,536	7,229	-	-	71,701